> he Global Newspaper
Edited and Published
bush Asserts ＇hotos Help lose Chapter ）n MIA Issue

## ＇esearcher Was a Key；

 t．S．Will Take Steps b Normalize Relations By Thomas W．Lippmarand
Don oberabiter















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 ocding to appearancos in Kentucky and Fori Trit of Massachusells，chiirman of be Shenate See POWS，Page 2

## EC Allies Move to Isolate France on Trade Pact

By：mankian



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In Somali Town，${ }^{\text {＇Only }} 65$ Dead＇Is Cause for Hope

| By Jane Perl |  | for food have returned to their villages to plant．Heavy raios |
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|  | An informal socras | as 33 kilometers（2） |
| wilh peeling blue | Thursday on a dusty |  |
| day lhis weck，picking up strouded bodies seft by the road | with enough energy to bick a ball |  |
| The carly－moning nitual of corpse collection． | There was s plucky boy on 2 | 昂，was groeled sobety by Somali and Western aid |
| The day＇s taily was 65. | bananas，tomatoes and muloons froun the south－was sold | le－the youms the old the sick－had already diod． |
| bodies sof limsy th | fr | Now，they stegessed，the famine was taking is soll among the |
| chers fashioned out of foo |  |  |
| it was a cause for hope fo | And perhaps the best news of all，patchy capets of trin | The chindron have died becren said Hussein Dahir Ah－ |
| $\begin{aligned} & \text { of daily } \\ & \text { August. } \end{aligned}$ |  |  |
|  |  | See SOMALIA，Page 4 |

 In Mmoses 33 cilomecress（ 20 miless）sonut of hera，sorehum

 How iest meabbers of hine sociery． See SOMALIA，Page 4

Beijing Vows To Overturn Reforms in Hong Kong Threat Is Seen as Blow To Investor Confidence Before＇97 Handover



 cerriory as it prepares 10
Mr．Lu sid at a news conference that if Mr．
Patuen tancted dite eproposel policy changes
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that Hong koog would enjoy subssaniall ar－
 And alhough China will have the right to
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 Mr．Patten slants construction withoui Bcijing＇s
Consent China would refuse iir space to planes liying ＂The Chinese side does not hope to see
confrontation Descause hhis is not copucive to
the interess of Hone Kong．＂he said But he：
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cordance with the regulations of the Basicicaw，
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nif we do so．we can easure the smooth
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Mr．Paten has angered Chinn by proposing
meassurs to give oveturs more of a voice in：＂the mak cup of the legisiature snd reduce the powicr： AAmong thent mores ，the voing age would be Mr．Patten mininuins that his proposasls are 1997，Chinion says it woxinding the reforms after dected in tiogs is well as members of the
 China＇s assistance in in reshaping the oolon＇ts．
electoral system and huilding the new airporn， See THREAT，Page 4

## From Bush，the Appeal Is Personal

Character，Not Ideology，Is His Issue By Robin Toner
Nor Yak Timas Senice



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The Demon Russia Can＇t Shake：Vodka


By Steven Erlanger Goscow－imoerining iot kiwew
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The sale of vodkn，however，is no longer a
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 See VODKA，Page 4
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Mandela Says Apartheid Helps Spread of AmS
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Win Dh．500，000＊credit with the credit card of your choice




Efy Abu Dhabi Airport Duty Free

## In Sarajevo，for First Time，

 Officers of Rival Units Meet

Sarajero civilians lining up for a meal in an area of the capital badyy bit by food shortages．

On an official visit to Viemam








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## All 747s at Risk，

 U．S．Agency Says


## Economics Pulling Vietnamese Closer To Other Asians

By Michael Richardson caused anuch of the tension in Imazmional Richardson for many yexur by th Colvida





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## POWS：

Full Disclosure

## WORLD BRIEFS

Queen Ends Trip，Praising Germans


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 Gunmen Fire at Croise Boat on Nile


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## Rebel Base Is Attacked in Liberia





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Hotel Lease on Kuril Island Dropped




 For the Record





TRAVEL UPDATE










$\square$ Hanoi Accrica TIS．













## Away From the Hustings










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## Democrats

Make Big

## Gains on

Voter Rolls
By Thomas B. Edsall WASHINGTGTON P The The Demo aratic Party is making sabstantia)
gainic in voter registraion -a key
dicator
 TTe movt dramatic Democratic gains have been in the West Catas
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and HEppanic constituencics. "We broke the barier we are
No. 1, "said Howard Ocill Demo crain Party chairman in Colorado
where as of Oex 2 Democrats out-
and numbered Repubicans 652,717 to

 Democrats benceitod for compet-
 ic nomination for the D.S. Senate
which bolstered yoter mitrerst The pattern of Democratic voter
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 trend in registration ementyed in
Califonian which has 54 evecoctal
votes, the largest in the nation There the Demiocratic Party
Chaiman Pinil Angelides called a
 gains Caibiormia Democrats added 12 milion new voters from Feb. 2.
to the close of registraion Oct 5 .
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Wer appeared to be 10 ropplicated at least modesty, in the Middle
west and the East A. check of the

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| 22,838 compared to 18.084 for the | Republicans The difference be-

comes even more signicant in
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have held a solid $3-2$ edge in the
stare.

## More Jobs but Slower Growth Seen in Clinton Plan:


#### Abstract

                 


## Clinton Files ${ }^{\text {© Disappointed }}$ ' State Dept. Aides

By Walter Pincus
and Michael sikoff





















Clinton Already Being Lobbied on China Trade

By Daniel Southerland PITTSBURGH- Ameicar busines







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## Patten Lashes Back at Critics in Beijing

By Laurence Zuckerman






## T



VODKA: In the New Russia, Problems With Drink Are Worse Than Ever



SOMALIA: Glimmers of Improvement in Bleak Land




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## SOTHEBY'S PEEL

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Paris Fair: Subdued Mood And Predictable Wares
P P Res-mbitime Nam

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Axel sculpture at FLAC.
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| Far further informarnon plense contact <br> Box 15，Ad uiseions Office New England College <br> Arundel，West Sussex BN180010 |  |

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Over the past 30 years，there has been a tremendous growth in the number of students wanting to study English as a foreign language．



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dents find it a nowels． dents fiand it and and styu－ty
go there，＂says Oksana

This advertising section was produced in its entirety by the supplements division
of the International Herald Tribuue＇s advertisigig departinent．It was written by
Jonathan Croall，a free－lance joumalist based in Eondon

## THE MTERNATIONALMBA









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MBA: Once a Winner, Now a Qualifier
The fastest-growing postgraduate qualification in any discipline in Britain is. the master of business administration degree.


## Global Diplomas: Passports to Success

| Contimued from Page 8 |
| :---: |
| gram. "We're doing more subjects in the program now," says Information. Officer Wendy Green. |
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| any students co | ry, science and engis | tures," says Ms. Lang |

A European Network for Business Schools
With the single European market now only weeks away, schools working in the fields of business and management are moving quiekly toward an increasingly international outlook. Britain's business schools are forging pan-European networks, recruiting faculty members with international knowledge and contacts, reshaping curricula and stressing language skills.

 Awards (CNAA) AA Re Re
view of International Busi



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transforms them'








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## Clinton's Word on Taxes <br>   <br>      Min wixim inixin   





## The Candidates and Global Engagement

| W ${ }_{\text {cy }}^{\text {ASHINGTON }}$-The untold forcign polis foreign policy is that the United Siates is souchig into the new post-Cold War wordd in essen tially an internationalist mode. | By Stephen S. Rosenfeld <br> for pushing forwari, in the face of strong opposition, on new trado-expansion codes, in the North | Bosh in supporting relief for Yugosiavia and aid for Russia. His defense budget is only nickels and dimes smaller. He lacks experience but plainly sees an intecmational role not as a snare but as a necessity. Bot it is an articie of becief as well as |
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| Mr. Bush has received less credit than he is due | ahe | chingran Past |

This Western Neglect of Eastern Europe Is Obscene


Iraqgate: Let Us Finally Clear the Air



In Moscow
They See Many Asias


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ECONOMIC SCENE
For Now, Southeast Asia Steers Clear of Slowdown By Michacel Richardson

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 See GROWTH, Page 15

## New BA Deal Stirs Old Complaints

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## Lufthansa Shifts Into the Express Lane





Rate Prospects Spur Markets
European Stocks and Bonds Rise, Along With Dollar

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## CURRENCY \& INTEREST RATES





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INTERNATIONAL HERALD TRTBUNE, SATURDAY-SUNDAY, OCTOBER 24-25, 1992.
MARKET DIARY

## Prices Edge Higher On Economic Hope


RATES: Dollar, Europe Stocks Up
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Lamborghin And Ferrari Set Cutbacks

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At EC, Gnomes in Shadows Who Sets Monetary Policy? Try to Find Out


Deutsche Shell to Expand in Eastern Germany

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## COMPANY RESULTS

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Swiss Act to Maintain Confidence in Banks















## Ireland Seeks to Sell

 49\% Aer Lingus Stake





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suggested that an acop pable airme might be found in ooninenal
 discussions with many Europeth se iscussions had come to nothing.





French Trade Swings Back to Surplus


 "Its avery good parformancee explained by sstrung rcboumd in exports",


## FREE INFORMATION

FROM INTERNATIONAL INVESTOR XXV Herald"uace Eribune. The latest information from the distinguished companies listed in this section are avalable to you at no charge. Simply circle the appropriate number on the coupon (at the bottom of the page) and returnith with your December 1, or telex the numbers wing your return address, and
mailed to you by the companies involved.

ING (1) GROUP
The results of Internationale Nederlanden Group Increase. Compered with the first half year of 1991 net profit rose by $7.2 \%$ NLG 707 million. Proflt per 5.7\% to NLG 3.16. Totel assets inNLG 312.7 bllion. A reasonable growth in business volume and a net proft which will 1991 results is expected for the whole of 1992.

## CarnaudMetalbox (Cum Packaging)

With 1991 turnover of fRF 25.5 billion, CMB Packaging
employs more than 31,000 at 150 tactories in 30 counemploys more than 31,000 at 150 factories in 30 counmanutacturer and ona of tha world's largest companies
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## A THOMSON-CSF

Thomson-CSF, a european company with substantial international operations, is one of the world leaders in the design, production and dis-
 vanced electronlc
systems for defense systems for defense
and other civilian apand other civilian ap-
plications, such as plications, such as
air traffic controt, commercial aircratt simulators, components and information systems. In
1991, ThomsonCSF's consolldated revenues totaifed 35.2 billion FF . of which more than 60\% were gener


Very briefly:





 - Sasb-Scanin AB's bus and truek divsion signed a joint venure - Dic-Degrimoura a jinint company sel up in Tokyo by the French group licensing agrectents wilh two Japanese groups.
 - Fort Werke $A G$, hhe Geman branch of Ford Mnior Co. hasset see upa
decivery system using five Rhine River barges betueen Woirth, in soulh-


Swedes Agree to a Tax Rise And Spending Reduction


## $\check{y}$ <br>  <br> EMC- G2, wue agannd ditur subsdiaries.

## ZURICH

INSURANCE GROUP
Zurich Insurance Group operates in 40 countries through branch offices, subsid iaries and amliated companies. To com plete its international service network, Zurich has made ars more than 40 addicoopraluntries. Thus the group is able to tional countries. Thus the gred issurance protection and local on-the-spot claims protecion and local, where losses occur In 1991 the consolidated companies of the Zurich Insurance Group achieved a gross premium income of Str. 19.6 billion.

## Moil this coupon or send telex to:  Plesse send me the reports from the companies orcled of ot no cost or obligation.  Iteraldow weribunc.

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## Brokers' Earnings Evaporate <br> Squeeze on Japan's Big 4 Tightened in Period <br>  <br> performance of the bond <br> "The increase in suraieht bond isspapces by  Nomura aloog with DDiwa and Nikko, posted pretax proits broady in line with heiri own fore <br>  <br> Bur while Nomura leff its projection for hef full yearending March 31 unchangean both Daiwa nald year ending Narch 31 unchanged both Daiwa and Nizo made epwart Ievisions to theii forceasts.  <br> Among Le major companies, Nomura's operat-     the year 10 March but did no projection for 265 bilion yen <br> Nikko sid its operating reverune slid 28.2 per- cant to 119 bilion yen The company bosest <br>  probit orovast or the year from 10 bilion yen to is billionent but let its expected revenuef figure ast ${ }^{\text {at }} 255$ bilizon' yen. <br>   

GROWTH: For Now, Southeast Asia Steers Clear of Economic Slowdovon

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Spending Decliningat Japan Inc.




 past 12 months could also conurb-
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Japan Japan is a leating sourcx of for-
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khis While there has been consider-
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ASEAN Trade Bloc Hastens Tariff Cuts


Taipei's New Finance Chief Leaves Market Door Open
TAIPEl - The newly appointed Fmance minister on Friday
 regional financial center.
But $P$. $Y$. Paia also said
 meternationalize Taiwnn's financial markest in recent years, would



 tiancial community as the strongst proponent of market liberaliza

 tions sivest in the domentic stock markec hace arready been seat d - Taiwan-China Trade Surges One-Thind Taiwan rpported Fiday that trade betwoen Chins and Taiwan


| Investor's Asia |  |  |  |  |
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| Hong Kong Hang Seng$\qquad$ | Singapore Straits Time |  | $1225$ |  |
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| Sydney | All Ordinatios | 1,455,50 | 1,448.20 | +0 |
| Tokyo | Nikkei 225 | 17,117.65 | 17.013.04 | +0. |
| Kuala Lumpur | Composine | 630.07 | 623.87 |  |
| Bangkok | SET | Closed | 902.76 |  |
| Seoul | Composith Slock | 57.34 | 568.97 |  |
| Tatpel | Weighed Price | 3,662.60 | 3.699.23 |  |
| Manta | Composite | 1,321.41 | 1,327.68 | -0.47 |
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| Mow Zoaland | NZSE-40 | 1,395.91 | 1,381.2 | +0.34 |
| Soumess Remeras. APP Lommen |  |  |  |  |
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| Very briefly: |  |  |  |  |
| - Hoang Kong unviled proposals for a compulsory reirement system. but nuled our a goverament-mamaged or centraly administered fund; the plan calls for a system with equal contributions from employers and wiorkers. |  |  |  |  |
| - Taiwan plans to set up its first lizison office in Ulan Bator, Mongoliá, next spring to expand trade and cultural exchanges. |  |  |  |  |
| - Banque Netionale de Paris will open a full branch in Tianjina; id northeastern China, to cover nearby Beijing and the northern provincix: |  |  |  |  |
| - Alisn Intemational Hokiings, the Hong Kong home appliance malker. will make a 72.1 million dollar ( 59.3 million) imitial share offering, winth subscriptions starting Tuesday. |  |  |  |  |
| - Sonth librea exported 299.300 antomobiles worth $\$ 1.85$ billion in the nine months to September, the 19 percent increase reflected strong sajing in Europe and in the Asia-Pacific region. |  |  |  |  |
| - Sumter City Development Pte awarded ihree Singapore companie contracts worth 47.7 million dollars ( 529.6 million) for mechannical an electrical work on the huge Suntec Ciry project, the companies are |  |  |  |  |
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| Ryoden (Singqpore) Pte, General Electric Co. of Singapore, a unit of General Electric Co. of Britain, and TK Condola (S) Pite. |  |  |  |  |

Taiwan Carrier, AA in Talks
TAPPEI - China Airrines Risucre negtiaing with American Airline
tridy.
A China Arhirtines spokeswomana said the two carriers also max

 Asia, while China Airlines wanted to strenghen its prseence in the
United States. China Airinces now has passenger services to Nei United States. China Airtinces now has passenger services to
York, Los Angeles, San Francsco, Honolulu and Anchorage.

## The U.S. Election World Monetary Crisis Slaughter in Sarayevo Mideast Peace Talks Maastricht Ratification Reform in Cbina

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## Black Wednesday Turns Rosy For Stocks

Britain Basks in Rate Freedom M Major Lesson FromMiners

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## Currency Crisis or Not, the ADR Boom Keeps Going on Wall Street





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But the big news is the rush of individuages.



## BRIEFCASE

European Banks Joln Hands
On Cross-Border Mortgages A consortium of eight European lenders
have stetpans 10 provide cross-border morrgage servicess to their cliens. The Eurropean
Group of Financial lnstivuions will allow
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provide property owners $\begin{gathered}\text { tribth the means to } \\ \text { take out a oon against a pioce of real estate }\end{gathered}$
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## Preserving Wealth in a Recession



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## Switzerland Faces Threats to Dominance

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## Service Today Means Per

| By Corrad de Aemle |  |
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Which is why we currently manage US\$ 50 bililion, a sum which anks us among the very largest Private Renking organisations. This is because bish net-worth individuals want to benefit from a global beppred wher risks madent csuate and uxp plemming in an uncervin economic climate.

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Te evidence on transer pricing another,



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SWISS: EC Threat Is Debatable, but Outside Competition Makes Inroads

| (Contiumed from Page 18) | "protecting famy in case of premaure | joining things. Even more so than Amiricans, they like to keep a discreet distance |
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| their proits rose by 15 perceat last year. | 1y." Secrecy was near the bottom of the list. | from their contral govenment - as far as |
| That may be why Michel Derobert, of the |  |  |
| Eneva Private Bankerrs Association, |  |  |
| his members were pleased with last year's | looking for? A safe envitonment, reputation, |  |
| Tm not sure you can say business $h$ | But troughout history, Switzerland has |  |
| beat that goo | kept its own counsel, gone its own way | caanois muss do so. Should more than half |
| But others concede that | change with EC membership. The courr |  |
|  |  | endum might still fail |
| of he lat two yeark "sevrr | EC membership could cost | Given the glacial speed at which progress |
| zers or tukeor |  | ies, an actual vote on EC membership is not |
|  | Swizerland a good deal of |  |
| on in this maxket" When | :banking secrecy, neutrality | more pressing is the |
| re will be "Yewer players, | and the golden aspect of the | EEA That referendum is expected to pass. |
| Mr. Denis estimated that ODO Hive ont | Swiss franc', |  |
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| despite | Luc Denis of J. Henry Schroder Banque. |  |
| last several moore |  | dol |
| private banks closing up shop. Should that | would becor | ks |
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| funds and a capacity to provide servi | nciatly, Fmm not convin |  |
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| ed shows that confidentiality is not especial- | the Swiss franc | ing a much more level playing |
| Yy important for its Swiss private banking | reason many others in the Swiss pri- |  |
| Financial goals most INcely to be given top priority by chase clicas ane "findmg a sta- ble enviromment for assets," "preserving | ularly worked up over the prospect of EC manbernhip is that they see that prospect as extremely dim. The Swiss, pechaps more than any other people. are not minch for | "Swiverland is responding positively to this They're extending their investing oussid Switzerland, becoming more international in their approach." |

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## SPORTS <br> UIEPC5

## There's Only One Option for an Olympic Vaulter Who Fell Just Short —Try Again












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Bayern to Field Maradona in Lazio Match

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moncht be Munich club said
Fridyy. The game is scheduled for
Now. 11 at Munich's Olympic : stadinno satd the Byyern The Argentine superstur.
who raienty ioined the Span: ish club Serilla fitter serving
 Laio incluves twio Germana
stara, Karlheinz Riedte and


For the Redskins, Will Experience Pay Against the Soaring Vikings?

| REDSNLNS (4-2) at VIKINGS (5-1) |  |  | game decided by five nr fewer points. Cosoment: Cosch Jimmy Johnson has the Cowboys flying | STEELERS (4-2) at CHIEFS (4-3) <br> Key stat Steelers Barry Foster sparts AFC's |
| :---: | :---: | :---: | :---: | :---: |
| , | since 1984 and guartertack Boomer Esisom bas |  | high in intersily and in exacation Add those two | No. 1 rushing arack (1427 yards per game): |
| Sola and rushing defenss all | 10 |  | Dillas has the early tead in it exs to see why | Chieds are 3-a at home Comments Stelers Coach |
| Six | The Berays, come |  | Reiders want to ketp their thre-eame winning | heimer at Cansas City md at Clevelend so be |
| Minnesota has the physical stature to stand tall |  | Washingroa: 'You can't play foobban unless you | streak alive and need another stout defensive ef- | knows the Chicsfi tendencies and the Chiets play- |
| ${ }^{\text {zeanct }}$ | must relic in housion. The Oiler defense has |  |  | m |
| kerping the ogate dose but the Red | Max | NFL MATCHUPS |  | fers |
| more experienne and abilit 6 make criucal | saiks be:went ihem, Oilers ber 16. | chatlenge prople. You can't go into a game being | Fey stat: Broncos have beaten San Diego in four |  |
| Redskins antiduct hy it poims | Mive Tomazak |  |  | (4-2) at JETS (1-5) |
|  |  | , |  |  |
|  |  | HAWKS (1-9) at GANTS (2-) | pprited defersser San Diezo had |  |
|  | Things have goleo uqy in Nex. Englan |  | its first ive grooss bofore |  |
| Coich Mike Ditha will liok across the field nad | it |  | scoring 34 to veat mdiampolis. Cargers by 1 . |  |
| see A Mike Holmgren the Packers cousin and former | LOWS (1-5) at EUCC | ${ }^{2}$ | CO |  |
| San Francisce offensive uxrrinatar. Hotmgeen |  |  |  |  |
| the Bears in both thams' regularsesson fin |  | mounds. The locus returns for the G | AFCS List |  |
| Year that kilied the Butrs chances of pianing the | yard rusher. Couments The Lioss offensive line | dor | 1984, Commentr. This should be a unnap lor the | Thomas Geo |
| doabeut it? Nos nenthine that will get the Eears 52 |  |  | schedille beginning in Weect 10 (Buffisla, Honston. | York Times Odds werep |
| poins but crough to have them poised and prepared. Bears by 3 3, | they seareted bigh and low for help but couldnt find it Buceanerss hy 2: | Fey stat: Cowboys overall are an NFC-best 47 27 ks . AFC: Raiders are 3-1 in this series with each | at New Oiteans at San Francisco, Raiders Dolphins by $131 / 2$ |  |



# $"-I_{n}$ PORTS BASERATM <br> Sraves Stay Alive, 7-2, as Smith Hits Grand Slam Off Morris 



With Deflated Jays Clinging to a 3-2 Lead, Series Returns to Atlanta

By Mark Mask



## With One Big Swing, a Wrong Is Sweetly Righted



By Thomans Boswel

 Whib oc if
 Tantage (8) -

 ent orfer ominovs doungs now visible on the horizon?

 Doesn't hisis mean that the Alanta Braves, 50 mudely
nied last Octobra, are about to be rewarded with a graat

## Kadio: Going, Going, Gone






 - wasebiting fars in som some balkilpark sompewherce, calmly
 passing judyment on the pitch.
 he impromptu word picture painned by a disem-
bodied voice pouring ont of the radio. No voice old the story bencer than the sofl Thear southern sounds ol Red Barber. His death


 stectworter having g good year of overime.
We all had our vicas. We alf have our memorics. Ther's s a trive, deep left field Roubinson is on
 (
 other voics
mul Alen vin Scully. Russ Hodgess. Ken cole-
man Cur Goudy. Harry Caray. Emie Harwell.


Television had yet to take control of the game, Lhrowing its sylarics obscencly ont of control and mnings of Worrd Series' games past the bedime of There was so plastic geyars. 0

 Team loyaltises wure passed on from parent to
child nesthod out hy the backeromd sound of a
 while washing the car, or on a a b.
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a car or falling ascet.
 called by your announcer, wbo never hid lis exxite-
ment
when the good gyys did good Til sill take one Bob Pincce exaggerated radio call of a keyplay over the endless television replays
showigg inine diferant angles of a foot reaching for a bass
Bascball was made for the radio. This picch, this Bascball was made for the radio. This pirch, his
play, exising now, then gone. The thind of the
game is the building anticipation of what is to come oot the endidess speplay of what has been.
No ore built that anticipation beter than Red
 nitur himsed never tiono lonere than that without
giving he score of the game. 1 giving 'in know if besceball was


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## ALegend'sMystique Dispelled

This Time, Mercenary Morris's 'Best' Was Not Enough "n: "n



## DAVE BARRY

## Flushing Out Snakes

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## The Man in Italy's Cultural Hot Seat


#### Abstract

By Roderick Conway Morris  Rand   dim

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> Pomposit:              cill       morumental cthurches, more than 1.200 kilometers of state archivs Yer the   ascon aralist alm not insisting     Bancabing Coma cumbeum The probiem in hat                   tuming back ${ }^{n}$ Roderick Convary Morris is based in Veucce, and wries for The New York Tomes and The Specalar.


PEOPLE
Sting Gets Stung, Calls The Yard to the Rescue






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Bob Hope says bis annual
Chorsman televisison special wiul be
upped in San Antonio this year.


[^0]:    Banco Invernacional de Crdiioo. A Lusanne. Espinto Sanio Bank of Forida, Miam
    

    Banco Espriio Sanio, Lisbon. Companhia de Seguro Tranquuluddede SA A Usbune. Madnd

